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September 7, 2005

Johns F. Carter, Director  
FDIC San Francisco Regional Office  
25 Jessie Street at Ecker Square  
Suite 2300  
San Francisco, CA 94105

Dear Mr. Carter:

I am writing to oppose the Wal-Mart ILC application. Wal-Mart already controls 8% of the non-restaurant, non-automotive sales in the U.S. With a branch of Wal-Mart Bank in every store, it would represent a dangerous and unprecedented concentration of economic power.

In addition, Congress reaffirmed its opposition to the mixing of banking and commerce in the Gramm-Leach-Bliley Act. The far reaching consequences that would result if this is approved are hard to predict but one thing we know for sure is that the independent community bank would be affected in a negative manner. The community bank has served communities throughout the United States in an exemplary manner. The local bank is a true partner in helping communities thrive. Wal-Mart is focused on its own self-interests, not the interests of the local community.

I would respectfully request that you deny Wal-Mart's request. If we are truly striving to serve customers in small communities the local bank is ready, willing and able to do so.

Sincerely,

A handwritten signature in cursive script that reads 'Angie Muhleisen'.

Angie Muhleisen  
President and CEO  
Union Bank and Trust Company

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